

## **PTAB Finds N5 Technologies Patent to be Unpatentable Following Challenge from Askeladden**

*Askeladden successfully proves that all eleven claims of the mobile authentication patent were unpatentable.*

### **For Immediate Release:**

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New York, NY — The U.S Patent Trial and Appeal Board (PTAB) recently issued a final written decision in an *inter partes* review (IPR) filed by Askeladden and found all claims of a patent assigned to N5 Technologies, LLC to be unpatentable. N5 had previously asserted U.S. Patent No. 7,197,297—which relates to methods for authenticating requests for information originating from a mobile device—in multiple lawsuits against members of the financial services industry.

As part of its Patent Quality Initiative, Askeladden filed its IPR petition challenging the '297 patent in 2016 asserting that all eleven claims of the patent were known and obvious at the time the application for the patent was filed. The PTAB granted the petition in April 2017 and, one year later, found that Askeladden “met its burden of showing, by a preponderance of the evidence, that claims 1-11 of the '297 patent are unpatentable.”

“We are pleased with the PTAB’s decision,” said Sean Reilly, General Counsel of Askeladden. “The '297 patent is no longer available for use as a basis for meritless and wasteful patent infringement litigation.”

Askeladden is represented by Amster Rothstein and Ebenstein LLP.

### **About Patent Quality Initiative**

Askeladden is an education, information and advocacy organization with the goal of improving the understanding, use and reliability of patents in financial services and other industries. As part of its Patent Quality Initiative, Askeladden strives to promote better patents and patent holder behaviors by regularly filing amicus briefs, Inter Partes Reviews (IPRs) and engaging in educational activities.